Navigating the 2022 ISO Homeowners Form Changes (4 hours)

- **Introduction**
- **Business**
    - Definition – old form
    - Examples – old form
        - Trade, profession, occupation slides (examples of each)
    - Revised definition
        - Define home sharing host activities
        - Define leasing of mineral rights
        - Examples
- **Business continued**
    - Revised compensation
    - Endorsements to fill gaps
        - Home sharing host endorsement
    - Examples
        - What endorsements would close the gap
- **Coverage C**
    - Current limits (quiz class)
    - Covered worldwide
    - Definition of recreational vehicles fits into Cov C (more on this later)
        - Limitations to this – named perils
            - What are the named perils
        - If on special form – still limitations
        - Still subject to special limits
        - Specifically described and separately insured
    - Changes in special limits (new limits slides)
        - Removal of coverages
        - Additions of coverages
    - When would a special limit not be enough
    - Claims examples
    - Endorsements to fill the gaps
- **Additional living expenses**
- **Settlement options**
    - Replacement cost
    - Functional replacement cost
    - ACV
    - Market value

    - Broad evidence rule
    - For more info – join us at Small Agency Conference for a session that goes in depth on this
- **Liability**
    - Watercraft
    - Riding lawn mowers
- **HO-14 Form**
    - What is it
        - Reason behind it
        - What are we doing now that is essentially the same?
        - Do you know of any carriers offering this yet?
    - Limitations – insured locations
    - Additions – bed bug remediation…and others
- **Endorsement changes/additions**
    - **HO 06 95:** Broadened water-backup and sump-discharge coverage; removes the "within the dwelling" requirement found in the existing limited water-backup option.
    - **HO 06 91 and HO 06 92:** Replacement-cost options for certain other structures away from the residence premises.
    - **HO 24 02:** Liability coverage for scheduled other locations.
    - **Motorized bicycle and scooter endorsements:** Options to provide or exclude certain liability exposures.
    - **Cannabis property and liability endorsements:** Options addressing certain lawful cannabis-related exposures, subject to underwriting and the form's terms.
- **Conclusion**